

Name of the Company : GILADA FINANCE & INVESTMENTS LTD.
BALANCE SHEET AS AT MARCH 31, 2021

(Rupees)

Particulars	Note No.	Figures as at the end of current reporting period (FY 20-21)	Figures as at the end of previous reporting period (FY 19-20)
I. ASSETS			
Non-current financial assets			
(a) Property, Plant & Equipment	1	310092.00	400373.00
(b) Capital work in progress		NIL	NIL
(c) Intangible assets		148168.00	262999.00
(d) Intangible assets under development		NIL	NIL
(e) Non-current investments	2	1427000.00	1427000.00
(f) Deferred tax assets (net)		1013300.00	1013300.00
(g) Long-term loans and advances	3	152582155.20	145012179.00
(h) Other non-current assets		NIL	NIL
Current financial assets			
(a) Current investments		NIL	NIL
(b) Inventories	4	38500000.00	38500000.00
(c) Trade receivables		NIL	NIL
(d) Cash and cash equivalents	5	424489.06	1525163.00
(e) Short-term loans and advances	6	3598885.00	343071.00
(f) Other current assets		NIL	NIL
(g) Current Tax Assets (Net of provisions)		NIL	184915.00
TOTAL		198004069.26	188669000.00
II. EQUITY AND LIABILITIES			
Equity			
(a) Share capital	7	35123000.00	35123000.00
(b) Other Equity	8	152219471.76	142398800.00
Liabilities			
(1) Non-Current financial liabilities			
(a) Long-term borrowings		NIL	NIL
(b) Trade Payables		NIL	NIL
(c) Deferred tax liabilities (Net)		NIL	NIL
(d) Other Long term liabilities		NIL	NIL
(e) Long-term provisions	8A	1806579.00	1806579.00
(2) Current Financial liabilities			
(a) Short-term borrowings	9	6444476.00	7084505.00
(b) Trade payables	10	1013459.00	1500493.00
(c) Other current liabilities		NIL	NIL
(d) Short-term provisions	11	489410.50	755623.00
(e) Current Tax liabilities (Net of provisions)		907673.00	NIL
Total Equity & Liabilities		198004069.26	188669000.00

See accompanying notes to the financial statements

As per our report of even date attached
 For **BENNUR NAGARAJA & CO**
 CHARTERED ACCOUNTANTS
 FR No. 419S


BENNUR NAGARAJA
 PROPRIETOR
 M No. 024163





(RAJGOPAL GILADA)
 MANAGING DIRECTOR
 DIN : 00307829

Place : Bangalore

Date : 30.06.2021

UDIN : 21024163AAAA CH1138

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

Ph:080-40620000(30 Lines) Fax: 080-40620008

E-mail:md@giladagroup.com, Website: www.giladafinance.com

Rs. In lacs

Statement of Audited Results for the Quarter and Year Ended 31 March 2021

Sl. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-21 (Audited)	31-Dec-20 (Unaudited)	31-Mar-20 (Audited)	31-Mar-21 (Audited)	31-Mar-20 (Audited)
1	Revenue from Operations	81.71	94.09	82.57	335.88	343.08
2	Other Income	1.49	-	6.15	1.49	6.15
3	Total Income (1+2)	83.20	94.09	88.72	337.37	349.23
4	Expenses					
	(a) Employee benefits expenses	28.84	19.69	34.28	82.93	119.49
	(b) Finance Cost	1.49	1.51	2.78	6.98	8.28
	(c) Depreciation and amortisation Expenses	1.24	0.75	1.09	3.49	4.12
	(d) Other Expenses	16.24	11.19	20.62	48.41	62.50
	Total Expenses	47.81	33.14	58.77	141.81	194.38
5	Profit/(loss) before Exceptional Items & Tax (3-4)	35.39	60.95	29.95	195.56	154.85
6	Exceptional Items	28.14	(11.28)	21.11	53.78	34.74
7	Profit/(loss) before tax (5+6)	7.25	72.23	8.84	141.78	120.11
8	Tax Expenses					
	a) Current Tax	9.70	11.40	7.82	43.56	34.63
	b) Deferred Tax	-	-	(8.34)	-	(7.94)
9	Profit/(Loss) for the period from continuing operations (7-8)	(2.45)	60.83	9.36	98.22	93.42
10	Profit from Discontinued Operations	-	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-	-
13	Profit for the Period (9+12)	(2.45)	60.83	9.36	98.22	93.42
14	Other Comprehensive Income (Net of Tax)	-	-	2.15	-	-
15	Total Comprehensive Income (after tax) (13+14)	(2.45)	60.83	11.51	98.22	93.42
16	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	351.23	351.23	351.23	351.23	351.23
16	Earnings Per Share (in rupees) (not annualised):					
	a) Basic	(0.07)	1.73	0.33	2.80	2.66
	b) Diluted	(0.07)	1.73	0.33	2.80	2.66
A	Basic and Diluted EPS is not annualized for quarter					
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.06.2021					

For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR

DIN: 00307829

PLACE: BANGALORE

DATE: 30.06.2021



GILADA FINANCE & INVESTMENTS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2021

Particulars	For the Yearended 31/03/2021	For the Yearended 31/03/2020
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit (Loss) before Tax	14177371	12010764
Adjustment For :		
- Depreciation and amortisation	349859	412059
- Finance Costs	698386	827721
- Investment written off	NIL	500000
	1048045	1739780
Operating Profit / (Loss) before Working Capital changes	15225416	13750544
Changes in working capital :		
- (Increase)/Decrease in Current financial assets	(3909266)	(13962704)
- (Increase)/Decrease in non Current financial assets	(7569976)	1766120
- (Increase)/Decrease in non Current financial liabilities	NIL	672607
- (Increase)/Decrease in Current financial liabilities	154426	(21120)
Net change in working capital	(11324816)	(11545097)
Cash generated from operations	3900600	2205447
Net Income tax (Paid) / refunds	3200000	(1269379)
Net cash flow from / (used in) operating activities (A)	700600	936068
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital expenditure on fixed assets including		
- Capital advance	(144547)	(171763)
Net cash flow from / (used in) investing activities (B)	(144547)	(171763)
C. CASH FLOW FROM FINANCING ACTIVITIES		
- Proceeds from / (Repayment of) short term borrowings	(640029)	(692855)
- Finance Cost	(698386)	(827721)
Net cash flow from / (used in) financing activities (C)	(1338415)	(1520576)
Net increase / (decrease) in cash & cash equivalents (A+B+C)	(782362)	(756271)
Cash & cash equivalents of the beginning of the year	1206831	1963103
Cash & cash equivalents of the end of the year	424469	1206832
D. Reconciliation of Cash and cash equivalents with the Balance sheet :		
Cash & cash equivalents as per Balance Sheet	424469	1206832
Less : Bank balances not considered as Cash & Cash equivalents (as defined in IND AS 7 Statement of Cash Flow)	NIL	NIL
Net Cash & cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	424469	1206832
Add : Current investments considered as part of Cash and Cash equivalents (as defined in IND AS 7 Statement of Cash Flows)	NIL	NIL
Cash & cash equivalents of the end of the year	424469	1206832
Comprises :		
(a) Cash in hand	457190	88091
(b) Balances with Banks - In current accounts	(32721)	1118740

As per our report of even date attached
For BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS
FR No. 419S

FOR AND ON BEHALF OF BOARD OF DIRECTORS

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN : 00307829





BENNUR NAGARAJA
PROPRIETOR
M No. 024163

Place : Bangalore

Date : 30.06.2021

UDIN: 21024163AAAACH1138



BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS

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Mob: 98454 80725

No. 21, Second Floor, Hospital Road, Near Menaka Theatre, Bangalore - 560 053
E-mail: bennurnagaraja@gmail.com

INDEPENDENT AUDITOR'S REPORT TO SHAREHOLDERS

To the Members of GILADA FINANCE & INVESTMENTS LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of "GILADA FINANCE & INVESTMENTS LIMITED", which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit & Loss including comprehensive income, the statement of changes in equity and the Statement of Cash Flow for the year then ended and a notes to financial statement including summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the companies Act 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at 31st March 2021, and its profit, the changes in equity and cash flows for the year ended as on that date.

Basis For Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701 :- We have nothing to report as key audit matters.

Emphasis of Matter

We draw attention to point no.17 relating to impact of COVID-19 pandemic in the financial statements in which the management has described the probable impact on the company and the environment in which it operates. This note also indicates that uncertainties exist and it is currently not possible to reasonably estimate the future impact. The measures taken to deal with these circumstances were explained by the management.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID-19 across India, the Karnataka Government announced a strict 15 days lockdown on March 28, 2021, which was further extended till June 21, 2021 across the Karnataka to contain the spread of the virus. Even after lifting lockdown restrictions situation have not become normal. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, reliable and are directly generated by the accounting system of the company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the standalone financial statements and our auditor's report thereon.

The Boards Report is expected to be made available to us after the date of this Auditors Report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read Boards Report, If we conclude that there is a material misstatement of this other information; we are required to communicate the matter to those charged with governance.

Responsibilities of Management and those charged with Governance for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian accounting standards (Ind AS) specified under section 133 of the Act, read with Companies (Ind AS) Rules, 2015 & 2016. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the companies Act, we give in the Annexure - A statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement, the statement of changes in equity, dealt with by this Report are in agreement with the books of account.

d) In our opinion, except for the matter described in "Emphasis Matter paragraph" the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure – B and our report expresses an unmodified opinion on the adequacy and operating effectiveness of company's internal control over financial reporting.

g) With respect to the other matters to be included in the Auditors Report in accordance with the requirements of Section 197(16) of the Act as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of Section 197 of the Act and

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 18 (B) (5) (A) to the financial statements;

(ii) The Company did not have any long-term contracts including derivative contracts, for which there were no material foreseeable losses provision is required.

(iii) There has been no delay in transferring amounts, required to be transferred to the Investor Education and Protection Fund by the Company.

For **BENNUR NAGARAJA & CO**

CHARTERED ACCOUNTANTS

FR No. 0004195



(BENNUR NAGARAJA)

PROPRIETOR

M. No. 024163



Place : Bangalore

Date : 30.06.2021

UDIN : 21024163AAAACH1138



BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS

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GILADA FINANCE AND INVESTMENTS LIMITED

ANNEXURE –A TO THE AUDITOR’S REPORT

1. (a) The Company has maintained proper records showing full particulars including quantitative details & situation of the fixed assets.

(b) All the fixed assets have been physically verified by the management during the year under audit, and there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company & the nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deed of immovable property held as stock in trade and other immovable property is held in the name of the Company.
2. The nature of the Company’s business / activities during the year does not involve inventories. Accordingly clauses (II) of paragraph 3 of the Companies (Auditors Report) order 2016 is not applicable to the Company.
3. (a) In the ordinary course of business of financing, the company has given loans to three parties covered in the register maintained under section 189 of the Companies Act, 2013 on the basis of oral agreement being Companies under the same management. The maximum amount involved during the year was not determined by the management, since they are in the nature of current accounts and repayable on demand. The yearend balance of loan given to such parties was Rs. 228.89 lakhs, which is within the maximum limits prescribed under section 185 & 186 of the Companies Act 2013 and under RBI Directions to Non Banking Financial Companies (NBFC-ND-NSI) and not prejudicial to the Company’s interest.

(b) There are no written terms & conditions on which loans are granted to Companies, Firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013, However, no irregularities of

repayment of principal amount & interest amount by the parties were noticed, Since they are in the nature of current accounts repayable on demand.

(c) Since there are no written terms & conditions on which loans are granted to Companies, firms / other parties listed in the register maintained under section 189 of the Companies Act, 2013, and since they are in the nature of current accounts repayable on demand, there are no overdue amounts of loans granted.

4. In our opinion & according to informations and explanations given to us, the Company has complied with the provisions of Section 185 and 186 of the Companies Act, with respect to loans and investment made.
5. Since no deposits have been accepted from public, in our opinion & according to the information & explanations given to us, the company is not required to comply with the directions issued by Reserve Bank of India under Non Banking Financial Companies (Reserve Bank) Directions, 1998, with respect to public deposits, No order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.
6. The Central Government has not prescribed the maintenance of cost records under section 148 (1) of the Companies Act, 2013 for the nature of business of the Company, Since the Company is not into manufacturing activity.
7. (a) The company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, sales tax, service tax, custom duty, excise duty, value added tax, Goods & Service Tax, cess & other material statutory dues applicable to it. However, the provisions of the Employees Provident Fund & Employees State Insurance Scheme are not complied by the Company.

According to the information & explanations given to us, no undisputed amounts payable in respect of provident fund, employees state Insurance income tax, sales tax, service tax, customs duty, excise duty, value added tax, Goods & Service Tax , cess & other material statutory dues were in arrears, as at 31-3-2021 for a period of more than 6 months from the date they became payable.

(b) According to the information & explanations given to us, except income tax, no dues of sale tax, customs duty, service tax, excise duty, value added tax, Goods & Service Tax & cess which have not been deposited on account of any dispute.

(1) There is a disputed income tax liability of Rs. 4,71,077/- for AY 06-07, which is under appeal with Commissioner of Income Tax (Appeals)-I, Bangalore. The dispute is on account of disallowability of deduction claimed under section 10(23G) and expenses disallowed u/s 14A and u/s 37 of the I.T.Act. The company had filed application for settlement of this demand under newly launched Vivad Se Vishwas Scheme of the I.T.dept.

(2) There is a another disputed incometax liability of Rs.20,51,022/- for A Y 2017-18 which is under appeal with commissioner of Income Tax (Appeals)- I Bangalore. The Dispute is on account of additions made u/s 68 for cash deposited in Banks during demonetization period.

8. In our opinion & according to the information & explanations given to us, the company had generally not defaulted in repayment of dues to a Financial Institution, Bank or debenture holders.
9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, Paragraph 3 (IX) of the order is not applicable.
10. According to the information & explanations given to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
11. According to the information & explanation given to us and based on our examination of the records of the Company, the Company had obtained requisite approval for managerial remuneration paid or provided is in accordance with the provisions of Sec.197 read with Schedule V of the Act.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi Company. Accordingly paragraph 3(xii) of the order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act, wherever applicable and details of such transactions has been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of Shares or fully or partly

convertible debentures during the year under review, Accordingly the provisions of clause 3(XIV) of the order are not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3 (xv) of the order is not applicable.
16. According to the information and explanations given to us, the Company has obtained registration under section 45-IA of the Reserve Bank of India Act, 1934.



PLACE : BANGALORE
DATE : 30.06.2021
UDIN : 21024163AAAACH1138

For **BENNUR NAGARAJA & CO**
CHARTERED ACCOUNTANTS
FR No. 000419S

A handwritten signature in green ink, appearing to read "Bennur Nagaraja".

(BENNUR NAGARAJA)
PROPRIETOR
M. No. 024163