

Consolidated Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 read with Companies
(Management and Administration) Rules, 2014 and Companies (Management and
Administration) Amendment Rules, 2015]

To,

The Chairman of 26th Annual General Meeting of the Equity Shareholders of Gilada Finance And Investments Limited held on Monday, 07th December, 2020 at 11:00 A.M. through electronic mode [Video Conferencing ("VC") or other audio visual means ("OAVM")]

Dear Sir,

I Varun Nashine Company Secretary in practice, Partner- SAND & Associates have been appointed as the Scrutinizer by the Board of Directors of Gilada Finance And Investments Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as Electronic System (E-Voting) at the 26th Annual General Meeting(AGM) of Gilada Finance And Investments Limited on Monday, December 07th, 2020 at 11.00 a.m. IST through two-way video conferencing ("VC") or other audio-visual means ("OAVM").

In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed. The Annual General Meeting ("AGM") of the Company was held on Monday, December 07th, 2020, at 11:00 am through two-way Video Conferencing (VC) or other audio visual means ('OAVM') and the voting for items had been transacted as per the Notice to this AGM was only through remote electronic voting process and Electronic System (E-Voting) during the AGM, in compliance with applicable provisions of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, and the General Circular No. 14/ 2020 dated April 8, 2020, the General Circular No. 17 / 2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by Covid-19" and General Circular No. 20/ 2020 dated May 5, 2020, in relation to "Clarification on holding of annual general meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" all issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular dated May 12, 2020, in relation to "Additional relaxation in relation to compliance with certain provisions of "SEBI (Listing Obligations Et Disclosure Requirements) Regulations, 2015- Covid 19 pandemic" and Order of Extension of time for holding Annual General Meeting for the financial year ended on 31.03.2020, dated 08.09.2020 by Registrar of Companies, Karnataka, Bengaluru.

SAND & ASSOCIATES
Practicing Company Secretaries

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Further, pursuant to the MCA & SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2019-20 was sent in electronic form only to those members whose email addresses were registered with the Company / Depositories. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote E-Voting Facility) i.e. www.evoting.nsdl.com.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder (including any amendment thereto for the time being in force) with regard to voting through electronic means (by remote E-Voting) on the resolutions proposed in the Notice of the 26th AGM of the Company is the responsibility of the management.

The Quorum of the AGM was 27 Members. Members attended the Meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Since the AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with.

My responsibility as a Scrutinizer is to render Scrutinizer's Report of the votes cast "in favour" or "against" or "invalid" votes, in any on the resolutions contained in the Notice of AGM, based on the reports generated from the e voting system provided by National Securities Depository Limited (NSDL), in tandem with the reconciliation of the records maintained by the Company / NSDL.

DISPATCH OF NOTICE CONVENING THE MEETING:

The Notice dated 06th November 2020 convening the 26th Annual General Meeting (AGM) along with statement setting out material facts under Section 102 of the Companies Act, 2013 were dispatched to the members of the Company in respect of the below mentioned resolutions to be passed at 26th AGM of the Equity Shareholders of the Company held on the Monday, 07th December 20 20.

CUT OFF DATE:

The voting rights were reckoned as 30th November, 2020 being the cutoff date for the purpose of deciding the entitlement of members for remote E-Voting.

REMOTE E-VOTING:

The Company has availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote E-Voting platform.

The remote E-Voting period was open from Thursday, 03rd December, 2020 at 9:00A.M. to Sunday, 06th December, 2020 at 5:00P.M.

The vote cast under remote E-Voting facility was thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. I have scrutinized

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and reviewed the remote E-Voting and votes tendered therein based on the data downloaded from the NSDL E-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results of voting as under:-

Item 1: Ordinary Resolution

- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 including Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the period ended 31st March, 2020 and the Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

Total Number of Members Voted			Total Number of votes cast		
27			2086706		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	2086705	99.996	1	0.004	Nil

The Resolution as mentioned in item No. 1 of the Notice of the 26th AGM stands passed with requisite majority.

Item 2: Ordinary Resolution

- To appoint a director in place of Ms. Bindu Gilada (DIN: 00392976) who retires by rotation and, being eligible, offers herself for re-appointment.

Total Number of Members Voted			Total Number of votes cast		
27			2086706		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	2086705	99.996	1	0.004	Nil

The Resolution as mentioned in item No. 2 of the Notice of the 26th AGM stands passed with requisite majority.

Item 3: Ordinary Resolution

"RESOLVED THAT pursuant to provisions of Sections 139, 142 and other applicable provisions, if any of the Companies Act, 2013 ('the Act') and the Companies (Audit and

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Auditors) Rules, 2014 (including any statutory modifications(s) or re-enactment thereof) and pursuant to the recommendation of the Audit Committee and the Board of Directors, M/s. BENNUR NAGARAJA & CO, Chartered Accountant (Proprietor Membership No. 024163) Bangalore, who have confirmed their eligibility in terms of the provisions of Section 141 of the Act and Rule 4 of Companies (Audit and Auditors) Rules, 2014 be and are hereby appointed as statutory auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Gnanoba & Bhat, Chartered Accountants (FRN.: 000939S), from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration as may be decided by the Board of Directors of the Company.

Total Number of Members Voted			Total Number of votes cast		
27			2086706		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	2086705	99.996	1	0.004	Nil

The Resolution as mentioned in item No- 3 of the Notice of the 26th AGM stands passed with requisite majority.

I hereby confirm based on results made available to me, 27 members have casted there vote through E-Voting platform.

Thanking you,
Yours Faithfully
For SAND & Associates
(Company Secretaries)

Varun

CS Varun Nashine
ACS No. 49574
CP No. 17975
UDIN: Date: A049574B001429691



Place: Pune
08/12/2020

For Gilada Finance And Investments Limited

Rajgopal Shankarlal Gilada
Chairman of the meeting

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