

Consolidated Scrutinizer's Report
[Pursuant to Section 108 of the Companies Act, 2013 read with Companies
(Management and Administration) Rules, 2014 and Companies (Management and
Administration) Amendment Rules, 2015]

To,

The Chairman of 29th Annual General Meeting of the Equity Shareholders of Gilada Finance And Investments Limited held originally on Tuesday, 26th September, 2023 at 11:30 a.m., adjourned to Tuesday, 26th September, 2023 at 11:55 a.m. through electronic mode [Video Conferencing ("VC") or other audio visual means ("OAVM")]

Dear Sir,

I Varun Nashine Company Secretary in practice, Partner- SAND & Associates have been appointed as the Scrutinizer by the Board of Directors of Gilada Finance And Investments Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rules 20 of the Companies (Management Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 to conduct Remote E-Voting as well as Electronic System (E-Voting) at the 29th Annual General Meeting (AGM) of Gilada Finance And Investments Limited on Tuesday, September 26th, 2023 at 11.30 a.m. IST, 29th Annual General Meeting (AGM), adjourned to Tuesday, 26th September, 2023 at 11:55 a.m. through two-way video conferencing ("VC") or other audio-visual means ("OAVM").

The Annual General Meeting ("AGM") of the Company was held on Tuesday, September 26th, 2023, at 11:30 a.m. through two-way Video Conferencing (VC) or other audio visual means ('OAVM') and the meeting was adjourned due to the absence of requisite quorum. The adjourn meeting was conducted on the same day after 20 minutes from the originally scheduled time i.e. on Tuesday, September 26th, 2023, at 11:55 a.m. and the voting for items had been transacted as per the Notice to this AGM was only through remote electronic voting process and Electronic System (E-Voting) during the AGM, pursuant to section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the General Circulars No. 20/2020 dated 5th May, 2020, read with circulars dated 8th April, 2020 and 13th April, 2020 and General Circular No.02/2022 dated 13th January 2022 issued by the Ministry of Corporate Affairs ("MCA") and in accordance with the circular



SAND & ASSOCIATES
Practicing Company Secretaries

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Call: +91 80878 90668; +91 9479382615 | **Email:** sand.associates2016@gmail.com

dated 5th May, 2020 read with circular dated 15th January, 2022 issued by the Securities and Exchange Board of India ("SEBI") commonly referred to as "MCA & SEBI CIRCULARS".

Further, pursuant to the MCA & SEBI Circulars, the Notice of the AGM along with the Annual Report for FY 2022-23 was sent in electronic form only to those members whose email addresses were registered with the Company / Depositories. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited ("BSE") at www.bseindia.com and the AGM Notice is also available on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote E-Voting Facility) i.e. www.evoting.nsdl.com.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder (including any amendment thereto for the time being in force) with regard to voting through electronic means (by remote E-Voting) on the resolutions proposed in the Notice of the 29th AGM (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m.) of the Company is the responsibility of the management.

The Quorum of the adjourned AGM was 13 Members. Members attended the Meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

Since the AGM and adjourned AGM was held pursuant to the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with.

My responsibility as a Scrutinizer is to render Scrutinizer's Report of the votes cast "in favour" or "against" or "invalid" votes, in any on the resolutions contained in the Notice of AGM, based on the reports generated from the e voting system provided by National Securities Depository Limited (NSDL), in tandem with the reconciliation of the records maintained by the Company / NSDL.

DISPATCH OF NOTICE CONVENING THE MEETING:

The Notice dated 10th August, 2023 convening the 29th Annual General Meeting (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) along with statement setting out material facts under Section 102 of the Companies Act, 2013 were dispatched to the members of the Company in respect of the below mentioned resolutions to be passed at 29th AGM (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) of the Equity Shareholders of the Company held on Tuesday, 26th September 2023.



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CUT OFF DATE:

The voting rights were reckoned as 18th September, 2023 being the cutoff date for the purpose of deciding the entitlement of members for remote E-Voting.

REMOTE E-VOTING:

The Company has availed services of National Securities Depository Limited (NSDL) as the agency for providing the remote E-Voting platform.

The remote E-Voting period was open from Saturday, 23rd September, 2023 at 9:00A.M. to Monday, 25th September, 2023 at 5:00P.M.

The vote cast under remote E-Voting facility was thereafter unblocked after the conclusion of voting at Annual General Meeting in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote E-Voting and votes tendered therein based on the data downloaded from the NSDL E-Voting system.

I submit herewith my Consolidated Scrutinizer's Report on the results of voting as under:-

Item 1: Ordinary Resolution

Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2023 including Balance Sheet as at 31st March, 2023, the Statement of Profit and Loss for the period ended 31st March, 2023 and the Cash Flow Statement for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

Total Number of Members Voted			Total Number of votes cast		
33			8951133		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	8950051	99.98791	1082	0.012088	Nil

The Resolution as mentioned in item No. 1 of the Notice of the 29th AGM (Adjourned to p, 26th September, 2023 at 11:55 a.m) stands passed with requisite majority.



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Item 2: Ordinary Resolution

Retirement by Rotation

To re-appoint Mr. Sampathkumar Gilada (DIN: 02144736) as a Director who retires by rotation and being eligible, offers herself for re-appointment.

Total Number of Members Voted			Total Number of votes cast		
33			8951133		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	8950051	99.98791	1082	0.012088	Nil

The Resolution as mentioned in item No. 2 of the Notice of the 29th AGM (Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) stands passed with requisite majority.

Item 3: Special Resolution

To approve the overall limit of managerial remuneration exceeding eleven percent.

Total Number of Members Voted			Total Number of votes cast		
33			8873553		
Particulars of Voting	Votes in favour of Resolution		Votes Against the Resolution		Invalid Votes
	No.	%	No.	%	
E-Voting	8950020	99.98757	1113	0.012434	Nil


The Resolution as mentioned in item No- 3 of the Notice of the 29th AGM(Adjourned to Tuesday, 26th September, 2023 at 11:55 a.m) stands passed with requisite majority



As a Scrutinizer, I have performed my duties in compliance of the provisions of Section 108 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and hereby confirm based on results made available to me, 33 members have casted there vote through E-Voting platform.

Thanking you,
Yours Faithfully

For SAND & Associates
(Company Secretaries)


CS Varun Nashine
ACS No. 49574
CP No. 17975
UDIN: A049574E001098017



Place: Pune
Date: 27/09/2023

General information about company

Scrip code	538788
NSE Symbol	
MSEI Symbol	
ISIN	INE918C01029
Name of the company	GILADA FINANCE AND INVESTMENTS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2023
Start time of the meeting	11:30 AM
End time of the meeting	01:00 PM

Scrutinizer Details

Name of the Scrutinizer	VARUN NASHINE
Firms Name	SAND & ASSOCIATES
Qualification	CS
Membership Number	49574
Date of Board Meeting in which appointed	27-05-2023
Date of Issuance of Report to the company	27-09-2023

Voting results	
Record date	18-09-2023
Total number of shareholders on record date	5683
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	8
b) Public	5
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	8
b) Public	5
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Financial Statements				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8257200	7577200	91.7648	7577200	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8257200	7577200	91.7648	7577200	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5792000	1373933	23.7212	1372851	1082	99.9212	0.0788
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5792000	1373933	23.7212	1372851	1082	99.9212	0.0788
Total		14049200	8951133	63.7128	8950051	1082	99.9879	0.0121
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Retirement by Rotation				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8257200	7577200	91.7648	7577200	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		8257200	7577200	91.7648	7577200	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5792000	1373933	23.7212	1372851	1082	99.9212	0.0788
	Poll							
	Postal Ballot (if applicable)							
	Total		5792000	1373933	23.7212	1372851	1082	99.9212
Total		14049200	8951133	63.7128	8950051	1082	99.9879	0.0121
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve the overall limit of managerial remuneration exceeding eleven percent				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8257200	7577200	91.7648	7577200	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	8257200	7577200	91.7648	7577200	0	100	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	5792000	1373933	23.7212	1372820	1113	99.919	0.081
	Poll							
	Postal Ballot (if applicable)							
	Total	5792000	1373933	23.7212	1372820	1113	99.919	0.081
Total		14049200	8951133	63.7128	8950020	1113	99.9876	0.0124
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

