



BENNUR NAGARAJA & CO
CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors,
Gilada Finance and Investments Limited,
105, R R Takt, 37 Bhoopsandra Main Road,
Bangalore - 560 094

We have reviewed the accompanying statement of unaudited financial results of Gilada Finance and Investments Limited for the quarter ended 30th June, 2024 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 13/08/2024
UDIN: 24024163BKCVT3584



For **BENNUR NAGARAJA & CO**
Chartered Accountants
FR No. 000419S


BENNUR NAGARAJA
Proprietor
M No. 024163

GILADA FINANCE AND INVESTMENTS LIMITED

CIN: L65910KA1994PLC015981

Regd Office: #105 R.R Takt, 37 Bhoopasandra Main Road, Bangalore- 560094, Karnataka

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Rs. In lacs

Statement of Unaudited Results for the Quarter Ended 30 Jun 2024

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-24 (Unaudited)	31-Mar-24 (Audited)	30-Jun-23 (Unaudited)	31-Mar-24 (Audited)
1	Revenue from Operations	166.85	148.39	131.20	625.33
2	Other Income	9.92	25.11	6.55	27.61
3	Total Income (1+2)	176.77	173.50	137.75	652.94
4	Expenses				
	(a) Employee benefits expenses	31.13	48.64	30.02	131.42
	(b) Finance Cost	37.65	35.18	20.65	128.89
	(c) Depreciation and amortisation Expenses	0.50	0.60	0.75	2.60
	(d) Impairment of Financial Assets	2.60	3.60	0.41	8.95
	(e) Bad Debts Written off	8.97	44.97	4.54	52.47
	(d) Other Expenses	23.08	25.76	23.15	95.05
	Total Expenses	103.93	158.77	79.52	419.40
5	Profit/(loss) before Exceptional Items & Tax (3-4)	72.84	14.72	58.23	233.53
6	Exceptional Items	-	-	-	-
7	Profit/(loss) before tax (5+6)	72.84	14.72	58.23	233.53
8	Tax Expenses				
	a) Current Tax	18.30	8.00	14.65	63.07
	b)Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations (7-8)	54.54	6.72	43.58	170.46
10	Profit from Discontinued Operations	-	-	-	-
11	Tax Expense of Discontinued Operations	-	-	-	-
12	Profit from Discontinued Operations (after tax) (10-11)	-	-	-	-
13	Profit for the Period (9+12)	54.54	6.72	43.58	170.46
14	Other Comprehensive Income (Net of Tax)	-	-	-	-
15	Total Comprehensive Income (after tax) (13+14)	54.54	6.72	43.58	170.46
16	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	702.46	702.46	702.46	702.46
16	Earnings Per Share (in rupees) (not annualised):				
	a) Basic	0.39	1.21	0.31	1.21
	b) Diluted	0.39	1.21	0.31	1.21
A	Basic and Diluted EPS is not annualized for quarter				
B	The above financial results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 13th August, 2024.				

For GILADA FINANCE AND INVESTMENTS LIMITED

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 13-08-2024

UDIN: 24024163BKJCJVT3584



For BENNUR NAGARAJA & CO.,
Chartered Accountants
BENNUR NAGARAJA
Proprietor M.No. 024163

Notes:

1

The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Any application guidance/ clarifications/ directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/ applicable.

- 2 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 June 2024 has been carried out by the Statutory Auditors
- 3 Expected credit loss on Financial assets has been provided on estimated basis.
- 4 The Company does not have any Subsidiary/ Joint Venture.
- 5 The figures for the last quarter of the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to third quarter.
- 6 There is no separate reportable segment as per Ind AS 108 on 'Operating Segments' in respect of the Company.
- 7 Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.

For GILADA FINANCE AND INVESTMENTS LIMITED

UDIN: 24024163BKCVT3584

RAJGOPAL GILADA
MANAGING DIRECTOR
DIN: 00307829
PLACE: BANGALORE
DATE: 13/08/2024



For BENNUR NAGARAJA & CO.,
Chartered Accountants

(BENNUR NAGARAJA)
Proprietor M.No. 024163